

If a data breach were to happen at your company today, how would you respond?

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In today's wired world, cyber attacks on businesses are increasingly common, and experts report that cyber attacks worldwide have been rising steadily. In a recent Ponemon Institute report that surveyed 507 worldwide organizations, the global average cost of a data breach was \$3.92 million, a 1.5% increase from 2018, and a 12% increase from the 2014 study. The average cost per compromised record was \$150. The country with the highest costs was U.S.A. Malicious and critical attacks are the leading root cause of data breaches at 51%. The chance of experiencing a data breach within 2 years is 29.6% in 2019. If your organization is impacted by a data breach, the costs can carry over for years. 67% of the associated costs of a data breach occur in the first year, 22% in the second, and 11% after 2 years.*

Why your company needs cyber insurance:

- Data breach incidents cost U.S. companies an average of \$150 per compromised customer record.

–The Ponemon Institute (2019)



*2019 Ponemon Institute Cost of a Data Breach Report

CyberSecurity Insurance

Helps protect against a broad range of potentially costly security threats:

- Identity theft resulting from lost or stolen Social Security numbers or credit card, driver's license, or financial information.
- Hacker malfeasance resulting in theft of confidential information or costly e-vandalism.
- E-business interruption resulting from a cyber attack.
- Cyber extortion threats.
- Costs relating to privacy notification, crisis management, and disaster recovery.

As well as lawsuits:

- Stemming from unauthorized access to personally identifiable information.
- Alleging intellectual property, trademark, or copyright infringement.
- Alleging invasion of privacy, libel, slander, defamation, or product disparagement.

With additional advantages:

- Where permitted, our insurers offer optional loss prevention services and a data breach coach for post-loss assistance.
- We employ a flexible Risk Management approach to unique risks requiring customized coverage solutions.

Why CyberSecurity Insurance?

Rodney Insurance has a long history of providing quality insurance to private companies. We highly recommend including *CyberSecurity Insurance* as part of your business Risk Management strategy.

The coverage parts in *CyberSecurity Insurance* work as standalone policies or seamlessly together in order to minimize gaps and reduce overlaps in insurance coverage.

For more information, contact Michael Burke at (918) 878-3423, or visit us online at www.rooneyinsurance.com.

CyberSecurity Insurance

An important part of your Risk Management Strategy.

CyberSecurity Insurance policy offers some of the broadest coverage available in the marketplace, combining third-party (cyber liability) and first-party (cyber crime expense) coverage. Key available coverages include:

- Network Security Liability Coverage
- Privacy Liability Coverage
- Privacy Breach Expenses Coverage
- Regulatory Fines and Proceedings Coverage
- Internet Media Liability Coverage
- Digital Asset Expenses Coverage
- Business Interruption Income Loss
- Business Interruption Extra Expenses Coverage
- Network and Data Extortion Threat Coverage
- Rewards Payments Coverage

ROONEY INSURANCE

Why Rooney Insurance Agency?

Since 1960, we've devoted ourselves to helping to protect companies like yours. We were a pioneer in providing companies with an integrated insurance solution to address their professional and management liability exposures.

At Rooney Insurance Agency, people are our focus. We want to make sure that in whatever capacity you need us, your insurance coverage fits your needs from the start. We help you identify your key risks.

Most important, we are there to help guide you through when things in life or business don't go as planned.

Simply put, we are there before and when you need us.



Attention all PBSA Attendees:

Michael Burke of Rooney Insurance Agency, a 15-year veteran of the background screening/ drug-testing industry, has helped to develop a specialized insurance program for CRA's and their partners/vendors. It directly addresses the key challenges screening companies face. Please call today for a no cost or obligation analysis of your current insurance.

Qualifying CRA's and their partner/vendors who are PBSA member companies are eligible for significant premium discounts. Accredited PBSA member companies can save even more!